

MCMAHON AUTOMOTIVE GROUP **MCMAHON**
Automotive Group
VALUE MEMORANDUM

IRS Announces 2010 Standard Mileage Rates

The Internal Revenue Service has issued the 2010 standard mileage rates used to calculate the deductible costs of operating an automobile for business purposes. Beginning on January 1, 2010, the standard rates for the use of a car, pickup, or van will be 50 cents per mile.

Most companies model their employee reimbursement from the IRS guidelines, so you will likely be reviewing your company reimbursement policy. This is also an ideal time to review your reimbursement expenses for this past year. You may be able to actually reduce your costs by either renting a vehicle for occasional use or by providing a company vehicle for business related transportation.

A representative from McMahon Automotive Group can assist you with this analysis. Contact us at 610-630-8250 for assistance or questions.

Tire Prices are Going Up



Some of the largest tire manufacturers, including Goodyear, Bridgestone, and Yokohama, have scheduled price increases for January. Other manufacturers are expected to make similar announcements. The increases could range from 6% to 15% depending on the brand and tire model.

It would be prudent to review the maintenance records for your vehicle fleet. If you are nearing the time to replace tires on any of your company vehicles, you could benefit from replacing the tires now and avoid the increase in January. In addition, a fresh set of tires would improve the safety and performance of vehicles, located in the northern states, during the winter.

McMahon Automotive Group

Offers a fine selection of pre-owned vehicles for sale or lease, business or personal. The inventory changes frequently and features cars, truck and vans.

Contact PJ McMahon for more information

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Small enough to know you . . .*